

Royal Air Force Music Charitable Trust

Registered Charity No. 1101767

Trustees Annual Report and Accounts (2022)





The Royal Air Force Music Charitable Trust was founded by former RAF musician Malcolm Goodman MBE on 1 December 2003, and subsequently became a Service charity following registration with the Charity Commission on 27 January 2004. With its charitable objects to raise welfare funds through the performance of live music, the charity primarily organises Royal Air Force fund raising concerts in locations where the RAF bands might otherwise not be able to perform. Through these concerts and the sale of associated merchandise the charity provides funding support to Royal Air Force, Service, and other associated charities.

As RAF musicians routinely undertake deployments in support of H M Forces around the world, and more recently supporting the National Health Service (Covid19 etc.) in the UK, the charity also provides additional support to personnel and their families whilst undertaking these operational roles.

REFERENCE AND ADMINISTRATIVE INFORMATION

The trustees are pleased to present their report together with the financial statements for the financial year ended 31 December 2022 in accordance with current statutory requirements, the Deed of Trust, and the Statement of Recommended Practice.

Charity Name: Royal Air Force Music Charitable Trust

Registered Charity Number: 1101767

Principal Address: 24 Bayford Drive, Newark NG24 2GS

Bankers: NatWest, 1 Market Place, Newark NG24 1DY

THE CHARITY TRUSTEES (Retired RAF musicians)

Malcolm Goodman MBE (Honorary Administrator)
Trevor McDonald (Chair)
John Baigent

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

As a registered charity, the Royal Air Force Music Charitable Trust is governed by its Deed of Trust dated 1 December 2003, registered by the Charity Commission on 27 January 2004.

Appointment of Trustees

The trustees are appointed by the Board of Trustees by a resolution of the trustees passed at a special meeting called under clause 15 of the governing document (Deed of Trust). The charity has no custodian trustees. The trustees meet regularly during the year, either in person or using video conference facilities. The day-to-day management of the charity is delegated by the trustees to Malcolm Goodman.

ACHIEVEMENTS AND PERFORMANCE

In 2022 the charity organised 9 Royal Air Force charity concerts:

- Cast, Doncaster
- The Hawth Theatre, Crawley
- Saffron Hall, Saffron Walden
- Winter Gardens, Weston super Mare
- Palace Theatre, Newark
- Lincoln Cathedral
- Winston Churchill Hall, Ruislip (3 concerts).

Note: Owing to the death of Her Majesty Queen Elizabeth II (8 September), the Newark concert (17 September) had to be cancelled.

With Covid19 still circulating and continuing audience hesitancy, except for the concerts in Lincoln and Ruislip, reduced ticket sales resulted in all other concerts making a notable financial loss.

Note: As the income from the Lincoln concert (£8,070) and Ruislip concerts (£4,400) were not received until January 2023, they are not included in the 2022 accounts.

Despite the reduced concert income, the trustees agreed to make donations to the RAF Music Services Association, RAF Music Services, Combat Stress and Voice for Ukraine UK.

The charity's merchandise and CDs continue to be sold at concerts and online, however such sales have also been reduced owing to the reduction in ticket sales and current cost of living crisis.

FINANCIAL REVIEW

Policy on Reserves

At the end of the financial year the charity had cash funds of £25,040 enabling the Board of Trustees to consider further projects for the coming year, whilst ensuring the charity maintains the agreed minimum credit balance of £1,000.

Review of Major Risks

The charity does not undertake any activities or enter any contractual agreements that cannot be fulfilled with funds either currently available or reasonably expected.

Grant-making Policy

In accordance with the governing document the charity is empowered to provide grants and support welfare funding through donations to other service charities, associated organisations and personnel. In 2022 the total of grants made under this policy was £5,775.

Trustee Remuneration and Benefits

Neither the trustees nor any person connected with them has received any remuneration or benefits in 2022.

Trustee Expenses

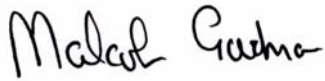
The trustees were reimbursed £3,042 for travel and subsistence costs incurred for the administration of the charity and associated concert planning.

Staff Costs and Emoluments

The charity does not have any paid staff or employees and is managed on a completely voluntary basis by the trustees.

Signature and Declaration

I declare, in my capacity of charity trustee, that the trustees have approved this report, and have authorised me to sign it on their behalf.



Signature:

Name: Malcolm Goodman MBE

Position: Founder / Honorary Administrator

Date: 15 March 2023

RECEIPTS AND PAYMENTS ACCOUNTS (Functional Analysis)

Unrestricted Funds

Year Ended 31 December 2022

Notes to accounts		2021 (£)	2022 (£)
	Receipts		
1	Donations, legacies and other similar receipts	2,011	2,520
2	Operating activities to further charity's objects	15,566	18,418
3	Operating activities to generate funds	2,029	2,663
	Investment income receipts (Bank Interest)	2	0
	Sub-Total	19,608	23,601
	Other Receipts (not counting as "Gross Income")	0	0
	Total Receipts	19,608	23,601
	Payments		
4	Grants paid	2,924	5,775
5	Charitable Activities	12,714	25,399
6	Payment for Generating Funds	1,215	1,285
7	Support Costs	2,148	1,810
	Sub-Total	19,001	34,269
	Other Payments (not counting as "Expenditure")	0	0
	Total Payments	19,001	34,269
	Net of Receipts/(Payments)	607	(10,668)
	Cash funds last year end	35,101	35,708
	Cash funds this year end	35,708	25,040

NOTES TO ACCOUNTS

Receipts (£)

1. Donations, legacies and other similar receipts

Audience Donations	2,437
Misc.	83
Total	2,520

2. Operating activities to further charity's objects

Concerts	15,466
CD Sales	2,952
Total	18,418

3. Operating activities to generate funds

Merchandise	2,663
Total	2,663

Payments (£)

4. Charitable Grants Paid

RAF Music Services Association	500
Combat Stress	1,000
Voice for Ukraine UK	750
RAF Music Services	3,500
Misc.	25
Total	5,775

5. Charitable Activities

Venue Charges (2022)	4,649
Venue Charges (2023)	528
Travel & Subsistence (RAF band & trustees)	13,363
Printing & Advertising	5,919
Misc.	940
Total	25,399

6. Payments for Generating Funds

Merchandise (MoD band recording fee)	1,285
Total	1,285

7. Support Costs

Stationery	314
Internet Charges	561
Professional Accountant Fees	600
Insurance	335
Total	1,810

Note: The trustees voluntarily choose not to reclaim all their charity expenses, thereby minimising the charity's administration costs.

The Royal Air Force Music Charitable Trust currently has no endowment funds.

The Royal Air Force Music Charitable Trust currently has no restricted funds.

Statement of Assets and Liabilities at Year End

Year Ended 31 December 2022

	Unrestricted funds (£)	Restricted funds (£)
Cash Funds	25,040	0
Other Monetary Assets		
Debtors	12,998	0
2023 Venue Charges prepaid	528	0
Lincoln Concert & Ruislip Concert monies due	12,470	0
Merchandise	13,686	0
CDs (3916)	11,748	0
Teddies (98)	588	
Keyrings (119)	238	0
Mugs (259)	647	0
Fridge Magnets (183)	183	0
Pin Badges (94)	282	0
Liabilities	3,228	0
Accruals	630	0
MoD Band Charges (2022)	2,598	0

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROYAL AIR FORCE MUSIC CHARITABLE TRUST

I report to the trustees on my examination of the accounts of the Royal Air Force Music Charitable Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed



P G L Colcomb FCCA
Wright Vigar Chartered Accountants
15 Newland
Lincoln
LN1 1XG

14 April 2023



WRIGHT VIGAR
CHARTERED ACCOUNTANTS



ROYAL AIR FORCE Music
Charitable Trust

Registered Charity. No. 1101767

President: Air Chief Marshal Sir Michael Graydon GCB CBE

www.rafmusic.org.uk